

2007

1040

US/CA

Rental & Royalty Income (Schedule E)

No.

18

Please enter all pertinent 2007 amounts. Last year's amounts are provided for your reference.

GENERAL INFORMATION

Kind of property .....	800	
Location of property .....	801	

Percentage of ownership if not 100% (.xxxx) .....	500	
Percentage of tenant occupancy if not 100% (.xxxx) .....	503	
1=spouse, 2=joint .....	33	
1=nonpassive activity, 2=passive royalty .....	39	
1=did not actively participate .....	38	
1=real estate professional .....	32	
1=rental other than real estate .....	71	
1=investment .....	48	

CA FTB Form 3805V:

1=eligible small business .....	105	
Qualified new business year: 1, 2 or 3 .....	107	
Principle business code (SIC 1987) .....	826	

INCOME

	2007 Amount	2006 Amount
Rents received (Form 1099-MISC, box 1) .....	2	
Royalties received (form 1099-MISC, box 2) .....	3	

DIRECT EXPENSES

NOTE: Direct expenses are related only to the rental activity. These include rental agency fees, advertising, and office supplies.

Advertising .....	4	
Association dues .....	16	
Auto and travel (not entered elsewhere) .....	5	
Cleaning and maintenance .....	6	
Commissions .....	7	
Gardening .....	18	
Insurance .....	8	
Legal and professional fees .....	10	
Licenses and permits .....	23	
Management fees .....	19	
Miscellaneous .....	24	
Mortgage interest (paid to banks, etc.) .....	9	
Other interest (not entered elsewhere) .....	29	
Painting and decorating .....	20	
Pest control .....	21	
Plumbing and electrical .....	17	
Repairs .....	11	
Supplies .....	12	
Taxes - real estate .....	13	
Taxes - other (not entered elsewhere) .....	25	
Telephone .....	22	
Utilities .....	14	
Wages and salaries .....	15	

Other:

_____	27	
_____	27	
_____	27	
_____	27	

NOTE: If you purchased or disposed of any business assets, please complete Sheet 22.

18

2007

1040

US

Rental & Royalty Income (Sch. E) (cont.)

No.

18 p2

Please enter all pertinent 2007 amounts. Last year's amounts are provided for your reference. The indirect expense column should only be used for vacation homes or less than 100% tenant occupied rentals.

OIL AND GAS

Table with 3 columns: Description, 2007 Amount, 2006 Amount. Rows include Production type, Cost depletion, Percentage depletion rate, State cost depletion, and State % depletion rate.

VACATION HOME

Table with 3 columns: Description, 2007 Amount, 2006 Amount. Rows include Number of days rented, Number of days personal use, and Number of days owned.

INDIRECT EXPENSES

NOTE: Indirect expenses are related to operating or maintaining the dwelling unit. These include repairs, insurance, and utilities.

Table with 3 columns: Description, 2007 Amount, 2006 Amount. Rows include Advertising, Association dues, Auto and travel, Cleaning and maintenance, Commissions, Gardening, Insurance, Legal and professional fees, Licenses and permits, Management fees, Miscellaneous, Mortgage interest, Other interest, Painting and decorating, Pest control, Plumbing and electrical, Repairs, Supplies, Taxes - real estate, Taxes - other, Telephone, Utilities, and Wages and salaries.

Other:

Table with 3 columns: Description, 2007 Amount, 2006 Amount. Multiple rows for 'Other' expenses, each with '227' in the 2007 Amount column.

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Please enter all pertinent 2007 amounts. Last year's amounts are provided for your reference.

**GENERAL INFORMATION**

	2007 Amount	2006 Amount
Description of vehicle .....	800	
1=no evidence to support your deduction .....	30	
1=no written evidence to support your deduction .....	31	
1=vehicle is available for off-duty personal use .....	39	
1=no other vehicle is available for personal use .....	40	
1=vehicle used primarily by more than 5% owner .....	41	
Number of months your job required a vehicle (if not 12 months) .....	333	

**AUTOMOBILE MILEAGE**

Total mileage .....	36	
Business mileage .....	37	
Commuting mileage .....	38	
Average daily round-trip commute .....	334	

**ACTUAL EXPENSES**

Parking fees and tolls (business portion only) .....	335	
Gasoline, lube, oil .....	338	
Repairs .....	339	
Tires .....	340	
Insurance .....	341	
Miscellaneous .....	342	
Auto license (other than personal property taxes) .....	343	
Personal property taxes (based on car's value) .....	344	
Interest (car loan) (for Schedule C, E & F) .....	345	
Vehicle rent or lease payments .....	350	
Inclusion amount (enter as positive) .....	351	
Value of employer-provided vehicle on Form W-2 (2106) .....	346	